

GRAPHIC ARTS INDUSTRY JOINT PENSION TRUST

3040 WILLIAMS DRIVE • SUITE 640 • FAIRFAX, VA 22031 • (571) 800-1860 • FAX (571) 520-4167 • E-MAIL: jpt@gaijpt.org • Website: www.gaijpt.org

TRUSTEES

Donald J. Treis
Co-Chairman

Marty Hallberg
Co-Chairman

Mark Brothers
Chicago, IL

Edwin Cockrell
Kansas City, MO

Perry Kettner
Milwaukee, WI

Steven W. Nobles
Washington, DC

FUND ADMINISTRATOR

Angela Alvey

August 15, 2023

Important Notice to Participants of the Graphic Arts Industry Joint Pension Trust

This Notice describes certain changes made to the Graphic Arts Industry Joint Pension Trust (the “Plan”). Because these changes affect the information included in the Plan’s 2020 Summary Plan Description (“SPD”), you should keep this Notice with your SPD. This Notice is provided solely for informational purposes. You do not need to take action regarding the information described below.

1. **Board of Trustees.** Following is an updated list of the Board of Trustees’ addresses, which appears on page ii of your SPD:

The Trustees of this Plan are:

Employer Trustees

Co Chairman
Donald J. Treis
c/o Graphic Arts Industry Joint Pension Trust
3040 Williams Dr, Ste 640
Fairfax, VA 22031

Mark Brothers
Senior Vice President Human Resources
RR Donnelley
4101 Windfield Rd
Warrenville, IL 60555

Edwin Cockrell
c/o Graphic Arts Industry
Joint Pension Trust
3040 Williams Dr, Ste 640
Fairfax, VA 22031

Union Trustees

Co Chairman
Marty L. Hallberg
President
PPPWU Local 1B
654 Transfer Rd Ste 16
St. Paul, MN 55114

Perry Kettner
President
PPPWU Local 577M
633 South Hawley Rd, Ste 100
Milwaukee, WI 53214

Steven W. Nobles
PPPWU Secretary-Treasurer
c/o Graphic Arts Industry Joint Pension Trust
3040 Williams Dr, Ste 640
Fairfax, VA 22031

2. **Plan Office Location.** The Plan Office has moved. The new address and contact information, which appears on page iii of your SPD, is as follows:

Address:	Plan Office Graphic Arts Industry Pension Joint Pension Trust 3040 Williams Drive, Suite 640 Fairfax, VA 22031
Phone:	571-800-1860
Fax:	571-520-4167
E-mail Address:	jpt@gaijpt.org
Website:	www.gaijpt.org

Please also note that the address of the Plan Office has changed under the “No Agent May Interpret Plan” section under IMPORTANT NOTES on page iv of your SPD as follows:

Plan Office
Graphic Arts Industry Pension Joint Pension Trust
3040 Williams Drive, Suite 640
Fairfax, VA 22031

Similarly, the address information set forth in the “Plan Sponsor and Plan Administrator” section under Chapter 11, INFORMATION ABOUT PLAN OPERATION on page 27, is revised as follows:

Board of Trustees
Graphic Arts Industry Pension Joint Pension Trust
3040 Williams Drive, Suite 640
Fairfax, VA 22031
Telephone: 571-800-1860
E-mail Address: jpt@gaijpt.org
Website: www.gaijpt.org

3. **Agent for Service of Legal Process.** Because the Plan Office has moved, the address for the Agent of Service of Legal Process has also changed. This new information, which appears on page 27 of your SPD is as follows: The Plan Office has been designated as the Plan’s agent for service of legal process. Accordingly, if legal

disputes involving the Plan arise, any legal documents should be served on the Plan Office at the following address: 3040 Williams Drive, Suite 640, Fairfax, VA 22031. Service may also be made upon any of the Plan's Trustees at the same address.

4. **Union Name Change.** Due to the termination of the merger agreement between the former Graphic Communications International Union and the International Brotherhood of Teamsters that created the Graphic Communications Conference of the International Brotherhood of Teamsters ("GCC/IBT"), the new name of the Union/Participating Union as referenced on page 1 of the SPD, as well as throughout your SPD has changed. The new name of the Union/Participating Union is the Printing Packaging & Production Workers Union of North America ("PPPWU") or its successor, and its affiliated local unions and district councils. Additionally, as set forth in the various Schedules at the end of your SPD, the names of certain Local Unions representing participants in the Plan may have changed or will change. The Plan Office will provide updated information as soon as it becomes available. Please note that the benefits you have earned under the Plan will not be affected by the name change.
5. **Change in the Required Beginning Date.** For certain Participants, the age at which they must commence pension payments (known as a "Required Beginning Date") has changed, even if they continue working in Covered Employment. This new information about your Required Beginning Date replaces the information that appears on page 20 of your SPD.

A Participant's Required Beginning Date is determined by his or her date of birth as shown in the following table:

Participant's Date of Birth	Required Beginning Date
Prior to July 1, 1949	April 1 of the calendar year following attainment of age 70-1/2
On or after July 1, 1949 but before January 1, 1951	April 1 of the calendar year following attainment of age 72
On or after January 1, 1951	April 1 of the calendar year following attainment of age 73

It is the Participant's obligation to apply for a pension benefit before his or her Required Beginning Date so that his or her pension can be paid timely under the law. Failure to receive

pension payments timely under this rule could result in the imposition of a federal excise tax equal to 25% of the amount otherwise payable to the Participant.

All Participants should contact the Plan Office **before they reach their Required Beginning Date** to request a pension application and begin the application process. If the Plan locates the Participant and the Participant does not submit an application for a pension benefit by their Required Beginning Date, the Plan will automatically begin payment of their pension. The pension will be paid in the form of a 50% Spouse Joint and Survivor Annuity which provides a reduced benefit to the Participant and also to the Participant's surviving spouse upon the Participant's death. This will be the form of payment whether or not the Participant is married if the Participant fails to submit an application. The Participant can formally apply for a pension after his or her pension automatically commences under this default rule and the Plan will adjust the Participant's benefit on a prospective basis in a payment form consistent with the approved application.

If a Participant or beneficiary cannot be located by the Plan using all reasonable measures and this individual has reached the Required Beginning Date for commencing his or her pension under the Plan, then the pension payments will be forfeited to the extent permitted by law. If the Participant or beneficiary are later located, the pension will be reinstated. Upon locating the individual, the Plan will pay the missed pension payments, with interest, from the Required Beginning Date to the date payments are reinstated.

Accordingly, Participants who are approaching their Required Beginning Date should contact the Plan Office at the above address for an application to request timely payment of pension benefits under the Plan required by law. The same rules generally apply to a surviving spouse who is entitled to receive a benefit from the Plan.

If you have any questions regarding this change, or about the Plan in general, please contact the Plan Office.

This notice is a Summary of Material Modification (SMM) as required by section 104(b) of ERISA describing changes in the Graphic Arts Industry Joint Pension Trust Plan Document ("the Plan"). You should read this SMM carefully, share it with your family and save it with your Summary Plan Description (SPD). If you have any questions concerning this SMM or your Plan, or need information on applying for a Pension, please contact the Plan Office.

Yours very truly,

Board of Trustees of the
Graphic Arts Industry Joint Pension Trust