

GRAPHIC ARTS INDUSTRY JOINT PENSION TRUST

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September 1, 2022

Important Notice to Participants of the Graphic Arts Industry Joint Pension Trust Regarding a Change to Prohibited Employment

This notice describes a recent change made to the Graphic Arts Industry Joint Pension Trust (the "Plan") concerning the ability of a Participant or former Participant to begin receiving their pension payments at age 70 ½ even if they continue working in Prohibited Employment.

As summarized on page 21 of the July 2020 Summary Plan Description, certain types of employment will result in a permanent withholding of pension benefits paid to a pensioner for the period of such employment or will result in the delay of the commencement of benefits to a pension applicant. This type of employment is referred to as "Prohibited Employment."

However, effective January 1, 2022, no employment occurring on or after a participant's or pensioner's attainment of age 70-1/2 shall be deemed Prohibited Employment. Accordingly, you are permitted to apply for and commence receiving your benefit after your attainment of age 70-1/2 regardless of whether you have terminated Prohibited Employment. If you do not submit a pension application by the April 1 of the calendar year following the year you attain age 72, the Plan will automatically commence your benefit under the Plan.

If you have any questions regarding this change, or about the Plan in general, please contact the Plan Office.

This notice is a Summary of Material Modification (SMM) as required by section 104(b) of ERISA describing changes in the Graphic Arts Industry Joint Pension Trust Plan Document ("the Plan"). You should read this SMM carefully, share it with your family and save it with your Summary Plan Description (SPD). If you have any questions concerning this SMM or your Plan, or need information on applying for a Pension, please contact the Plan Office.

Yours very truly,

Board of Trustees of the
Graphic Arts Industry Joint Pension Trust